



(Stamp duty applicable to Pledge as per State laws to be paid)

Bank of India

CITY ENGINEERING COLLEGE (8961) BRANCH

LOAN CUM AGREEMENT OF PLEDGE OF GOLD ARTICLES / ORNAMENTS

THIS AGREEMENT executed at BANGALORE on 30/07/2025 by Mrs. VARSHA SHREE K aged 40 yrs.S/o/W/o/D/o ,residing at SYED BUILDING 8TH MAIN 24TH CROSS KRESANDRA, NEAR BATASHOWROOM, KARNATAKA, 560070, India, BANGALORE URBAN. Phone Number- 9742881422 , and by ,residing at (hereinafter referred to as the "Borrower(s)" which expression shall include his/her/their heirs, executors and administrators in favor of Bank of India, a body corporate constituted under the Banking Companies (Acquisition and Transfer of Undertaking) Act, 1970, having its Head Office at 'Star House', C-5,G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400051 and a Branch amongst other places at CITY ENGINEERING COLLEGE (8961) (hereinafter referred to as the "Bank" which expression shall include its successors and assigns).

WHEREAS the Borrower(s) has/have applied for a loan of Rs.200,000 for the express purpose set out in the Borrower(s)'s loan application dated 30/07/2025 interalia on the security by way of pledge of the Gold articles and/or ornaments described in Schedule 'A' hereto. At the request of the Borrower(s) and relying on the representations and upon the Borrower(s) undertaking to repay the said loan together with interest and other monies to the Bank, the Bank has agreed to grant GOLD loan of Rs. 200000 (hereinafter referred to as the "said loan") to the Borrower(s) upon having repayment thereof secured as under and interalia on the terms and conditions and in the manner hereinafter mentioned.

NOW IN CONSIDERATION OF THE PREMISES THE BORROWER(S) AGREES AND UNDERTAKES AS HEREUNDER:

1. Borrower(s) shall repay to the Bank the said loan of Rs. 200000 together with interest and other monies payable there under, on demand by the Bank. Though the said loan is repayable on demand, the Bank may at its sole discretion permit the Borrower(s) to repay the said loan and all other monies due thereunder in such monthly/quarterly/half-yearly instalments, without prejudice to the right of the Bank to recall the entire loan and monies thereunder at any time. In such case, the Borrower(s) shall repay the said loan and all monies payable thereunder in such monthly/quarterly/half-yearly instalments as may be permitted by the Bank.

Borrower(s) shall pay to the Bank, interest on the said loan on the balance thereof due from time to time, at the rate of interest specified in Schedule B hereto or at such other rate or rates as may be charged by the Bank from time to time (including in particular interest at an additional or penal rate in the event of default by the Borrower(s) in repayment), compounded with monthly rests and payable on every _____. Such interest shall be calculated and charged in accordance with the usual practice of the Bank and shall be hereby secured. **The Bank shall be within its absolute right to change/reset the Rate of Interest (ROI) based on movements in MCLR, Premium, Spread etc. from time to time if linked to MCLR or in case of loans linked to RBLR based on movements in Repo Rate, Mark up, BSP/BSB and/or the Credit Risk Premium, from time to time and any such change/revision in the rate of interest on account of change in the MCLR, Premium, Spread, or BOIRBLR, Repo Rate and/or Mark up and/or BSP/BSB and/or the Credit Risk Premium from time to time (as the case may be), through entry of interest charged in the statement of Account/Loan Account of the Borrower shall be binding on the Borrower.** Any change in interest rates notified by the Bank from time to time for the general information of the public, in the notice board of the Branch or the Bank's website or by entry in the Borrower's loan account shall be binding on the Borrower(s). Borrower further agree and confirm that Bank and/or RBI shall be within its right to change the nomenclature and/or the methodology of fixing the rate of interest and/or the **BOIRBLR, Repo Rate and/or Mark up and/or BSP/BSB** /BOIMCLR/premium/spread applicable for the said loan, change the periodicity of resetting of the rate of Interest etc. from time to time and the Borrower(s) shall be bound by the same.

2. Borrower(s) hereby confirms that the Borrower(s) has/have deposited with the Bank by way of Pledge, the Gold articles and/or ornaments described in Schedule 'A' hereto mentioned (hereinafter referred to as the "Pledged Goods" which expression shall also include all other Gold articles and/or ornaments which the Borrower(s) may hereafter deposit with the Bank by way of pledge from time to time) as security for due repayment by the Borrower(s) to the Bank the said loan of Rs. 200000 and all interest and other monies due and payable thereon (including additional and/or penal interest payable hereunder) and also all costs, charges and expenses (including legal costs between Attorney and client), valuer's charges and expenses incurred by the Bank for the protection, preservation, defence and perfection of the security and for attempted or actual realisation thereof.

3. If the Borrower(s) makes any default in repaying the said Loan or any interest or other monies due thereunder or if in the opinion of the Bank the Borrower(s) has done any act prejudicial to its interest or will endanger or likely to endanger, the security or for any other reason, the Bank may at its sole discretion recall the said loan, in which case the entire loan together with all interest and other monies shall forthwith become payable by the Borrower(s) notwithstanding any agreement to the contrary. Borrower(s) agrees that in the event of default by them in prompt repayment of the said loan, interest or other monies payable thereunder, the Bank shall be within its right to sell either by public auction or private contract or otherwise dispose of or deal with the Pledged Goods in such manner and upon such terms and conditions as the Bank shall think fit and apply the net sale proceeds thereof towards repayment of the ultimate balance due in the said loan Account including the interest and all monies due thereupon upto the date of such application without prejudice to the Bank's rights and remedies of suit or otherwise and notwithstanding there may be any pending suit or other proceeding against the Borrower.

4. Borrower(s) agrees that statement of account signed by an officer of the Bank without the production of any voucher or document shall be binding on the Borrower(s) as regards the amounts due and payable by the Borrowers(s). In the event of sale of Pledged Goods, the Bank's accounts of sales shall be binding on the Borrower(s) and if the net sum realised by such sale shall be insufficient to pay the amounts due under the said Loan, the Bank shall be at liberty to apply any other money or moneys in the hands of the Bank standing to the credit of or belonging to the Borrower(s) in or towards the payment of the balance under the said Loan and in the event of there being still a deficiency, the Borrower(s) shall forthwith pay such deficiency, provided that nothing herein contained shall in any manner prejudice or affect the Bank's remedy against the Borrower(s), personally.

5. Borrower(s) hereby declares and guarantees that the Pledged Goods are gold of fineness, purity and weight declared by the Borrower in the Application for loan and is the absolute and unencumbered property of the Borrower(s) with full power of disposition there over and further declare that the Pledged Goods are not involved in any criminal offence. Borrower further confirms that the Pledged Goods are not part of the "Stridhan" or gifts received in connection with the Marriage. Borrower(s) hereby confirms that the Borrowers(s) have complied (and shall from time to time comply with) with all laws, rules, regulations or byelaws applicable to the ownership and possession of the gold articles and/or ornaments including particularly those pledged/to be pledged to the Bank. Borrower(s) shall inform the Bank promptly of any notice or intimation received from any Government, Revenue or other authorities regarding any default, delay, etc. by the Borrower(s) in complying with any provisions of any law or rule or regulations so far as regards ownership, possession or pledge of the pledged goods by the Borrower(s).

6. Borrower(s) shall at all times during the continuance of this security keep and maintain such margin of security in favour of the Bank as may be required by the Bank from time to time. Bank shall not be liable in respect of the Pledged Goods for the quantity, weight, fineness, quality thereof nor for any loss, destruction, damage, deterioration or depreciation of the Pledged Goods or any of them however caused or occasioned while in custody of the Bank or agents. Borrower(s) shall maintain with the Bank a Savings Bank/Current Account and keep the said account with sufficient funds and hereby irrevocably authorise the Bank to debit the same or any other account of the Borrower(s) with the Bank with the amounts due under the said loan including interest payable hereunder as and when it falls due. Bank shall also have the right to set off the balance due in the said account or in such other account of the Borrower(s) with any Branches of the Bank, against the balance due in the said loan Account together with all costs, charges and expenses payable by the Borrower(s) hereunder at any time after such balance has become payable.

7. The security by way of Pledge and the Demand Promissory Note dated 30/07/2025 created/executed by the Borrower(s) in favour of the Bank shall be a CONTINUING SECURITY for the balance from time to time due to the Bank in respect of the said loan and also any other loans which may be due to the Bank, from time to time. Any loan or other account is not to be considered to be closed for the purpose of this security and the security is not to be considered, exhausted by reason of the said account being brought into credit at any time or from time to time or of its being drawn upon to the full extent if afterwards reopened by a payment to credit. Borrower(s) hereby agrees that the Bank may hold the Pledged Goods and the proceeds thereof and appropriate/set off the same not only as a security for the said loan but also as collateral security for any other moneys now due or which may at any time be due from the Borrower(s) to the Bank whether as a Borrower or Guarantor singly or jointly with another or others and that this right shall be in addition to any general lien or similar right to which the Bank may be entitled by law.

The Bank may at any time and without notice to the Borrower(s) combine or consolidate all or any of the Borrower(s)' Accounts with and liabilities to the Bank and set off or transfer any sum standing to the credit of any one or more of such accounts and/or the sale proceeds of the pledged goods in or towards the satisfaction of any of the liabilities of the Borrower(s) to the Bank on any other account or in any other respect whether such liabilities be actual or contingent primary or collateral and several or joint. Borrower(s) hereby give consent for disclosure by the Bank of such information and data relating to the Borrower(s) and the credit facility/ies availed by the Borrower(s), and of the default, if any, committed, to Credit Information Bureau (India) Ltd. and/or to any other agency/ institution, who may use, process the said information and data disclosed by the Bank in the manner as deemed fit by them; and may furnish for consideration, the processed information and data prepared by them, to Banks/FI's and other credit grantors or registered users.

8. Any notice by way of request or otherwise hereunder may be given by the Bank to the Borrower(s) personally or may be left at the address mentioned above or at the then or last known place of business or residence of the Borrower(s) as the case may be addressed to the Borrower(s) or may be sent by post to the Borrower(s) as aforesaid any if sent by post, such notice shall be deemed to have been given at the time when it would be delivered in due course of post and in proving such notice when given by post, it shall be sufficient to prove that the envelope containing the notice was posted and a certificate signed by the Bank's Local Manager or Agent or Officer that the envelope was so posted shall be conclusive. If, by reason of absence of the Borrower(s) at the address provided to the Bank or otherwise, any such notice to the Borrower(s) cannot be given, then the same, if published in the notice board of the Branch, shall be deemed to have been effectually given and received on the day on which such notice was published.

9. The Borrower/s hereby confirm that the Bank has informed/put the Borrower/s to notice that in terms of Regulatory / Bank's guidelines, the gold ornaments /articles pledged by the Borrower/s may be required to be inspected by the Bank's internal/ external Auditors/ Appraisers periodically including for its revaluation/ re appraisal for which the Borrower/s have no objection and hereby express the Borrower's specific consent. Accordingly, the Borrower hereby unconditionally and irrevocably authorises the Bank to open the sealed packets containing the pledged gold ornaments/ articles in the absence of the Borrower without any further notice to the Borrower/s and the Borrower/s shall not challenge the action of Bank in this regard or raise any dispute at any point of time.

10. Borrowers do hereby solemnly declare and assure and state that (a) the Borrowers is/ are not Director of the Bank or a specified near relative of any Director/s or Senior Officer/s of the Bank or no such Directors/ Senior Officers/ and no relative of such Director/Senior Officer of the Bank holds 'substantial interest' as defined in Section 5 (ne) of the Banking Regulation Act 1949 with the Borrower and/or the entities promoted by the Borrowers nor is any such Person a Guarantor for the Borrower.

11. It is agreed between the Parties that stamp duty and all other charges and expenses on this agreement shall be borne and paid by the Borrower(s) only.

12. The contents of this Agreement have been read over and translated into ENGLISH (mention the name of the language) and explained to the Borrower/s and the Borrower/s having understood the contents hereof execute this document. IN WITNESS WHEREOF the Borrower(s) has/have executed this Agreement the day and year of first above written.

SCHEDULE A

(Description of the pledged goods)

SL.No	Particulars	No. of Units	Description	Is Hallmarked	Fineness/ % of Purity (in Carat)	Gross Weight (in Gram)	Net Weight (in Gram)
1	Jewellery	2	JEWELLERY	Yes	22	36.70	33.00

SCHEDULE B

Rate of Interest	Floating basis at the rate of 0% over and above BOI 1Y-MCLR or BOI RBLR (RBI Repo Rate plus Mark Up) , presently 9.00 % p.a, with monthly rests, and as may be reset by BOI from time to time on annual basis or at such intervals as it may deem fit.
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(**please specify whether it is overnight/monthly/quarterly/half yearly/yearly MCLR/RBLR)

(*** strike off whichever are not applicable)

(Name/s of the Borrower(s))

Mrs. VARSHA SHREE K

(Signature/s of Borrower(s))



CITY ENGINEERING COLLEGE (8961)
KEY FACT STATEMENT OF LOAN

DATE : 30/07/2025

APPLICANT NAME: Mrs. VARSHA SHREE K

Application ID: AP0015922790

TYPE OF LOAN	GOLD LOAN. Star Gold Agriculture Multipurpose Loan	
PURPOSE	OTHER DIRECT FINANCE TO AGRICULTURE	
LOAN AMOUNT (in Rs.)	Rs. 200000 /-	
INTEREST RATE (P.A)%	9.00 %	
TOTAL INTEREST CHARGE DURING ENTIRE TENOR OF LOAN	Rs. 18000	
OTHER UPFRONT CHARGES(NON REFUNDABLE)- (excluding Taxes)		
	Processing Fees	Rs. 250
	Documentation Fees	NIL
	Appraisal Charges	Rs. 1000
	Total(F)	Rs. 1250
	E-sign Charges	As per NESL charges applicable
	Stamping Charges	As per State law applicable

NET DISBURSEMENT AMOUNT(YEAR-1)	Rs. 198750								
TOTAL AMOUNT TO BE PAID BY BORROWER IN YEAR-1	Rs. 219250								
ANNUAL PERCENTAGE RATE	10.18 %								
TENOR OF THE LOAN	12 (in Month)								
REPAYMENT FREQUENCY	Bullet Repayment								
NUMBER OF INSTALLMENT	1								
INSTALLMENT AMOUNT	-								
CONTINGENT CHARGES- PENAL CHARGES	NIL								
DISBURSEMENT	Loan Amount will be disbursed to SB Account of Borrower after successful Due Diligence								
CLASSIFICATION OF ACCOUNT AS NPA	The extant prudential norms on income recognition, asset classification and provisioning will apply for loans granted under the Gold loan scheme. Charging of interest will be on monthly basis but demand will be after one year for bullet repayment option. For equated monthly repayment option monthly EMI to be served.								
Safe Keeping Charge	Applicable after 30 days of the expiry of the prescribed tenure of gold loan or after 30 days of closure of loan if jewels are not redeemed: <table border="1"> <tr> <th>Loan Amount</th><th>Safe keeping charges</th></tr> <tr> <td>Upto 25000/-</td><td>NIL</td></tr> <tr> <td>Above 25000 to Rs.5.00 Lakh</td><td>Rs.150.00 per month or part thereof</td></tr> <tr> <td>Above Rs.5.00 Lakh</td><td>Rs.300.00 per month or part thereof</td></tr> </table>	Loan Amount	Safe keeping charges	Upto 25000/-	NIL	Above 25000 to Rs.5.00 Lakh	Rs.150.00 per month or part thereof	Above Rs.5.00 Lakh	Rs.300.00 per month or part thereof
Loan Amount	Safe keeping charges								
Upto 25000/-	NIL								
Above 25000 to Rs.5.00 Lakh	Rs.150.00 per month or part thereof								
Above Rs.5.00 Lakh	Rs.300.00 per month or part thereof								
COOLING OFF/LOOK UP PERIOD	3 days. No additional charges only interim period interest to be serviced on prepayment of loan.								
NAME ,DESIGNATION AND CONTACT DETAILS OF NODAL GRIEVANCE REDRESSAL OFFICER FOR ANY ISSUES/COMPLAINTS	Name-Shri Narendra Gohiya Designation-Chief Manager Address- Digital Lending Department Bank Of India Head Office Bandra Kurla Complex Mumbai-400051 Phone-022 6917 9418 E-Mail: DigitalLending.grievances@bankofindia.co.in								

DETAILED REPAYMENT SCHEDULE: Not Applicable

Co-Applicant Details:

- 1.
- 2.
- 3.
- 4.



CITY ENGINEERING COLLEGE (8961)

DEMAND PROMISSORY NOTE

Place: CITY ENGINEERING COLLEGE (8961)

Date: 30/07/2025

Rs. 200000

On Demand, I/we promise to pay Bank of India, or order, the sum of Rupees Two Lakh together with interest on such sum from this date at the rate of 9.00 % percent per annum (as per MCLR/RBLR) with Monthly/ Quarterly/ Half Yearly rests for the value received.

(Signature/s of Borrower(s))



CITY ENGINEERING COLLEGE (8961)

DEBIT AUTHORIZATION FORM

In consideration of the loan sanctioned/granted to me/us , I/We hereby authorize you to debit my/our savings account number with you for instalments, interest, service charges, inspection charges, processing charges and any other charges payable to the bank.

Borrower /s Signature/s Name

**UNCONDITIONAL AND IRREVOCABLE UNDERTAKING FOR INSPECTION OF
PLEDGED GOLD/ARTICLES/ORNAMENTS**

To,
The Branch Manager,
Bank of India,
CITY ENGINEERING COLLEGE (8961) (Branch)

Dear Sir/ Madam,

I/We hereby confirm that the Bank of India (Bank) has informed/put me /us to notice that in terms of Regulatory / Bank's guidelines, the gold ornaments /articles pledged by me/us may be required to be inspected by the Bank's internal/ external Auditors/ Appraisers periodically including for its revaluation/ re appraisal for which I/We have no objection and hereby express my/ our specific consent. Accordingly, I/ We hereby unconditionally and irrevocably authorises the Bank to open the sealed packets containing the pledged gold ornaments/ articles in our absence without any further notice to me/us and I/We shall not challenge the action of Bank in this regard or raise any dispute at any point of time.

Read over to me/us and executed on this Wednesday,30 day of July,2025 after having understood the contents hereof.

Borrower /s Signature/s Name



Undertaking-cum-Declaration to be obtained from the applicant alongwith
Application-cum-letter of pledge against gold
jewellery/ornaments/coins for agricultural purpose

From: Mrs. VARSHA SHREE K

SYED BUILDING 8TH MAIN 24TH CROSS KRESANDRA, NEAR BATASHOWROOM,
KARNATAKA, 560070, India, BANGALORE URBAN

To,
The Branch Manager,
Bank of India,
CITY ENGINEERING COLLEGE (8961) (Branch)

Dear Sir/ Madam,

Sub: My application dated 30/07/2025 seeking gold loan for agricultural purposes

With reference to my above said application, I furnish here under the purpose for which agricultural gold loan has been sought by me:

Purpose – Crop cultivation:

State	District	Taluka/Tehsil	Revenue Village	Khatuni No./Agri Land Acct No	Survey No / Khasra No / Block No	Irrigated Area (Acre)	UnIrrigated Area (Acre)	
State	District	Season	Crop	Irrigated Area (Acre)=A	Unirrigated Area (Acre)=B	Scale of Finance (Irrigated)=C	Scale of Finance (Unirrigated)=D	Cost of Cultivation=A*C + B*D

Margin :- 0

Limit Sought :- 200000

Purpose – land based activity other than crop cultivation:

Nature of activity	Estimated cost/ unit cost	Margin	Limit sought
OTHER DIRECT FINANCE TO AGRICULTURE	Rs. 200000		Rs. 200000

Purpose – allied activity:

Type Of Activity	Total Expenses (in Rs.)
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Margin :- 0

Limit Sought :- 200000

Further I undertake as under:

1. I am aware of the fact that maximum loan that can be granted by Bank against gold jewellery/ornaments/coins for agricultural purpose to an individual is Rs. 50,00,000/.
2. I am aware that in case of any deviation/transgression made by me, I am liable to be charged interest at applicable rate and/or any other action that the Bank deems fit.
3. I undertake to utilize the amount for the purpose stated hereinabove and in my application for gold loan.
4. The details of crops and land details furnished are correct and I am liable for the action if any deviation/ transgression made by me.

This undertaking shall form part and parcel of my application dated 30/07/2025 seeking agricultural gold loan.

Date: 30/07/2025

Place: CITY ENGINEERING COLLEGE (8961)

(Signature of the applicant)

Sanction Memorandum of the Branch Manager

Ref:

Shri/Smt:

1. We have perused purpose for which the applicant has sought finance and the same is found feasible and satisfactory.
2. The total gold loan exposure to the individual including the present loan does not exceed the per-party exposure ceiling stipulated for gold loans.
3. Loan Rs. 200000 at 9.00 % rate of interest is granted to Mrs. VARSHA SHREE K on.
4. The loan of Rs. 200000 under the scheme of loans against pledge of gold jewellery/ornaments/coins for agriculture purposes availed by Mrs. VARSHA SHREE K, Account No for has been made available based on actual requirement assessed for agriculture purpose/s and would be utilized as declared by the borrower.

Branch Manager

Bank of India

Branch Name: CITY ENGINEERING COLLEGE (8961)



CITY ENGINEERING COLLEGE (8961)

APPLICATION-CUM-VALUATION-CUM-SANCTION LETTER FOR GOLD LOAN

The Manager,

BANK OF INDIA, BANGALORE Branch

Dear Sir/ Madam,

Re: Request for grant of Loan against Pledge of Gold Jewellery/ Ornaments/Coins

I/We having read and understood the terms and conditions of the captioned Loan Scheme and agreeing to unconditionally abide by the same, request you to grant me/us a Loan of Rs 200000 (Rupees Two Lakh only) for the purpose of Star Gold Agriculture Multipurpose Loan, OTHER DIRECT FINANCE TO AGRICULTURE on the security of Pledge of the Gold Jewellery/ Ornaments/Coins as mentioned below:

1. Description of the Gold Jewellery/Ornaments/Coins									
SL.No	Particulars	No. of Units	Description	Is Hallmarked	Fineness/ % of Purity (in Carat)	Gross Weight (in Gram)	Net Weight (in Gram)	Valuation Rate Per Gram (in Rs.)	Total Market Value (in Rs.)
1	Jewellery	2	JEWELLERY	Yes	22	36.70	33.00	8942.80	295112.40

2. Details of Borrower/s:				
Name of the Borrower(s) with Father's Name	Age	Addresses (Both Residence & Office) & Mobile Numbers		Signatures/ Thumb Impressions
Mrs. VARSHA SHREE K	40	SYED BUILDING 8TH MAIN 24TH CROSS KRESANDRA, NEAR BATASHOWROOM, KARNATAKA, 560070, India, BANGALORE URBAN 9742881422		
SANASI KARUPPAIAH				
Total				

3. If the Loan is for agricultural purpose, details of agricultural property: _____

4. The Loan Account is to be opened in my /our name. The proceeds of the Loan may be credited to my/our SB/CD/..... Account no with you/your CITY ENGINEERING COLLEGE (8961) Branch. All applicable charges shall be paid by me/us and the Bank shall also be within its right to recover the same by debit to my/our account/s with the Bank.

5. We irrevocably agree and authorize the Bank to deliver the Pledged Goods to Either of us/ Any one of us upon repayment of the dues to you and redemption of the Pledged Goods.

6. The contents have been read over and translated into ENGLISH (mention the name of the language) and explained to me/us and I/We having understood the same execute these presents.

Executed at CITY ENGINEERING COLLEGE (8961) on 30/07/2025

Yours faithfully,

(Signature of the Borrower/s)

SANCTION LETTER

Sanctioned Loan Amount:

Rate of Interest: Floating basis at the rate of 0% over and above BOI 1Y-MCLR or BOI RBLR (RBI Repo Rate plus Mark Up) , presently 9.00 % p.a, with monthly rests, and as may be reset by BOI from time to time on annual basis or at such intervals as it may deem fit.

For EMI Repayment: EMI/On Demand. At the request of the Borrower/s, it is permitted to repay the principal amount in monthly/quarterly/half yearly/yearly installments of Rs. 200000/ each and interest to be paid with installments.

For Bullet Repayment: At the request of the Borrower/s, it is permitted to repay the principal amount Rs. 200000/ at the end of loan tenure. Interest will be charged to the account at monthly rest but will become due for payment along with the principal only at the end of loan tenure (max at the end of 12 months from date of Sanction).

However, this shall be without prejudice to the right of the Bank to recall/demand payment of the entire amounts/dues payable by the Borrower/s under the Loan at any time.

Security Document: Consolidated e-Signing document.

GENERAL TERMS & CONDITIONS ON WHICH LOAN IS GRANTED
AGAINST PLEDGE OF GOLD JEWELLERY/ORNAMENTS/COINS

1. The loan is repayable on demand and should be secured by pledge of Gold Jewellery/Ornaments/Coins. Bank may, at its sole discretion, allow the Borrower to repay the loan in installments, if a request is made by Borrower in this regard, without prejudice to the right of the Bank to recall/demand payment of the entire dues under the loan at any time.
2. Mere submission of the Application for the loan does not mean that Borrower is entitled for the loan and the sanction of the loan shall be the sole discretion of the Bank.
3. The Bank shall be within its rights to get the said Gold jewellery/ornaments/coins valued by an appraiser of Bank's choice, and its expenses are to be borne by the Pledger/Borrower.
4. Bank shall also have the rights to retain the pledged Gold jewellery/ornaments/coins as security, appropriate or sell the same and adjust the proceeds not only for the loan applied for but also for any other liability of the Borrower to the Bank whether as a Borrower or Guarantor in any other account.
5. Terms and Conditions stated in Loan cum Agreement of Pledge and such other terms and conditions stipulated by the Bank and/or any regulating authorities from time to time, shall also be binding on the Pledger/Borrower.
6. Borrower shall execute the necessary loan and security documents as may be stipulated by the Bank from time to time at his/their costs and expenses, including the payment of stamp duty thereon.
7. By submitting this application Borrower agrees that any notice given to the Borrower on the address provided to the Bank shall be sufficient notice irrespective of whether it is served on the Borrower or not.
8. Safe keeping charge will be applicable after 30 days of the expiry of the prescribed tenure of GOLD loan or after 30 days of closure of loan if jewels are not redeemed.

Branch Manager
Bank of India

Branch Name: CITY ENGINEERING COLLEGE (8961)

I/We accept the Terms and Conditions of Sanction, Loan cum Pledge document and also the other general terms and conditions of the loan printed below.

Date: 30/07/2025

Place: CITY ENGINEERING COLLEGE (8961)

(Signatures of Borrower/s)