

Regd. Office

IIFL House, Sun Infotech Park, Road No. 16V,
Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane - 400 604.
Tel: (91-22) 4103 5000 | **Fax:** (91-22) 2580 6654

Corporate Office

802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg,
Vijay Nagar, Andheri East, Mumbai - 400 069
Tel: (91-22) 6788 1000 | **Fax:** (91-22) 6788 1010 | **E-mail:** reach@iifl.com | **Website:** www.iifl.com

Application Form

Application Details

Amount of Loan ₹ 45,000.00	Prospect Number GL49316633
CUID No. AF408FDB	Scheme IIFL DCB SPL 9M 191_RBT3
CKYC No. 20018458027187	Nationality Indian
Date Of Disbursement 16/Mar/2026	

Occupation Details

Source of Income Service	Land Holding (In Hectare) 0.00	Occupation SALARIED
Purpose of Loan HOUSE REPAIRS	Other Allied Activity -	Identification Details A.No - 000000005886
Type of Activity HSG LOANS (NON-STAFF) INC LOAN TO	Loan Category NON-PSU	GST Number -
Gross Annual Income ₹ 1,00,000.00		

Personal Details

Applicant Name Mr. Kishor Surendra Ramugade	Marital Status MARRIED	Mother Name Sushma
Gender Male	PAN / Form 60 -	Spouse Name Arya
Qualification UNDER GRADUATE	Father Name Surendra	No. of years in current residence 20.9
Date Of Birth 15/09/1985	Maiden Name Surendra	Residential Address ☐ Primary Communication address Shree Ganesh Chawl No- 4, Chamunda Nagar,
Mobile *****4057	Email Id -	City Thane
		Pincode 401305
		State Maharashtra
		Landmark Near Ganesh Mandir
Residential Tel. -		Permanent Address ☒ Primary Communication address Shree Ganesh Chawl No- 4, Chamunda Nagar,
Office Tel. -		City Thane
		Pincode 401305
		State MH
		Landmark Near Ganesh Mandir
Bank Name AXIS BANK LTD	Bank Branch Name VIRAR EAST	Account No. 922010013017507
		IFSC code UTIB0002770
		Account Holder's Name KISHOR SURENDRA RAMUGADE
VPA ID -		VPA Name -



Borrower(s)
Photo

Individuals: (1) Photo ID Proof (2) Residence Proof

For a list of acceptable documents, kindly refer to the KYC Documentation Policy available on our website <https://www.iifl.com/finance/kyc-policy>

I/We hereby request you to kindly grant the above mentioned amount of **₹ 45,000.00** (Forty Five Thousand) by taking gold jewellery of 4.56 grams (proportionate net weight at 22 carats) as security towards the above said amount. This Application Form forms a part of the Transaction Documents. The details of the pledged articles are mentioned below.

Details of the pledged articles (Gold Ornaments and other articles)

Particulars	Units	Carat	Total Wt. (gms)
Studd	2.00	22	4.60
Total			4.60



Pledged Articles shall be valued proportionately at the average of the closing price of 22 carat gold for the preceding 30 days as quoted by the India Bullion and Jewellers Association Ltd. or the historical spot-gold price published by regulated commodity exchange.

The total proportionate net weight at 22 carats is **4.56 gms.** | Principal Amount : ₹ **45,000.00** (Forty Five Thousand) | Principal Due Date: **16/03/2027** First Interest Due Date: **16/12/2026 #** | Tenure: **12 Months** | Interest Rate(Fixed): **27.00 % per annum** | Interest Payment cycle: **Nine-Month** | Mode of Computation : **Simple Interest** | Purpose: **HOUSE REPAIRS**

Ownership Declaration by Borrower

1. I/We hereby declare and confirm that the below mentioned ornaments are owned by me. I/We have purchased the said Ornaments as per the Attached Invoice/Bill; and/or
2. They are our ancestral property/self-acquired and exclusively belong to me/us and I/We are indemnifying IIFL Finance Ltd (IIFL) in case of any claims from anyone on the ownership of the ornaments being offered to secure the subject loan.

Jewel Detail*	Jewel 1	Jewel 2	Jewel 3	Jewel 4	Jewel 5	Jewel 6	Jewel 7	Jewel 8	Jewel 9	Jewel 10
Jewel Detail										
Item Name	Studd	-	-	-	-	-	-	-	-	-
Item Count	2	-	-	-	-	-	-	-	-	-
Purchase Date(If Available)	-	-	-	-	-	-	-	-	-	-
Purchase cost(Approx) (If Available)	-	-	-	-	-	-	-	-	-	-
Jeweller Details										
Shop Name(If Available)	-	-	-	-	-	-	-	-	-	-
Address(If Available)	-	-	-	-	-	-	-	-	-	-
Phone number(If Available)	-	-	-	-	-	-	-	-	-	-
Reason for bill/ invoice not being available	-	-	-	-	-	-	-	-	-	-
Name of the person from whom gold is received (If Ancestral)	Kishor	-	-	-	-	-	-	-	-	-
Date on which received (If Ancestral)	2019-04-11	-	-	-	-	-	-	-	-	-
Relationship of the person (If Ancestral)	Mother	-	-	-	-	-	-	-	-	-

#Thereafter the interest payment due dates shall be subject to the Interest payment cycle
*Attach separate sheets, if required.

Schedule of Charges (Inclusive of Taxes)

Particulars	Processing Fee	Closure & Part Payment Charges	MTM Charges	Overdue Notice Charges* #	Auction Charges*	Franking Charges Applicable As Per The State	SMS Charges Per Quarter	Penal Charges on Outstanding Dues
Amount / Percent	₹ 59.00	0.00 %	₹ 500	₹ 200 per Notice	₹ 1500	₹ 0.00	₹ 5.90	0.5 % p.m. (6 % p.a.)

* The combined levy of overdue notice charges and Auction charges will be capped at ₹ 1500 per customer loan account
(w.e.f 07/03/2024) (Once in 90 days)

Rebate & Rates applicable for early payment of interest are given in the chart below:

If Paid Within	Rebate %	Effective ROI p.a.	Effective EMI p.m.
1-30 days	4.08 %	22.92 %	₹ 860
31-60 days	1.80 %	25.20 %	₹ 945
> 61 days	0.00 %	27.00 %	₹ 1013

End Use Declaration

1. I confirm that I shall use the loan amount only for the Purpose stated in the Application Form and not for any other purpose.
2. I shall indemnify IIFL in the event of any loss or damage incurred by IIFL, arising out of or in connection with false /incorrect declaration /misrepresentation of information by me.
3. I understand and agree that I shall not utilize the funds for the purchase of gold in any form, (including primary gold, gold bullion, gold jewellery, gold coins, units of gold exchange traded funds (ETF), and units of gold mutual funds).

Declaration

I Mr. Kishor Surendra Ramugade, the undersigned (hereinafter referred to as "I" with all its grammatical variations or "the Borrower" and the term shall include their successors, transferees, novatees, legal heirs, executors, administrators, and permitted assigns) represent and declare that (i) I am a citizen of India. (ii) I have not submitted any application for insolvency, been declared insolvent nor has any insolvency/bankruptcy proceeding been initiated against me. (iii) the information furnished by me in this Application Form is true and correct. (iv) I have not defaulted on any repayment of any other loan repayment or any other amount to any lender or creditor and my name does not appear on the Reserve Bank of India's ("RBI") list of defaulters and Export Credit Guarantee Corporation's ("ECGC") caution list or any list/notifications issued by the RBI with respect to anti money laundering or combating the financing of terrorism or any sanctions lists published by the United Nations Security Council with respect to terrorist related activities. (v) I am the true and lawful owner of the gold ornaments and other articles ("Pledged Articles"). (vi) I am residing at the address given hereinabove and that address is the address for all communications and I shall intimate within 30 days to IIFL, if there is any change in my address or any other information furnished under this Application. (vii) I have read and understood the Standard Terms which would apply to the Loan being requested under this Application. (viii) I understand that the sanction of the Loan and any disbursement thereunder is at the sole discretion of IIFL, which reserves its right to reject the Application, and that IIFL shall not be responsible/liable in any manner whatsoever for such rejection or any delay in notifying me of such rejection. (ix) I understand and agree that IIFL and/or its group companies reserve the right to retain the photographs and documents submitted with this Application. (x) I further undertake to provide any further information/documents that IIFL and/or its group companies and/or its agents may require. (xi) I/We consent/acknowledge the consent given by me/us/such third parties (as required) to IIFL to obtain Borrower's KYC and credit related information/documents from third parties including Unique Identification Authority of India, Transunion CIBIL, and other entities and also further consent that IIFL may, by itself or through authorized persons, verify any information given, check credit references, employment details and obtain KYC related documents or credit reports to determine the genuineness of the Borrower and/or credit worthiness from time to time. (xii) The Borrower(s) have no objection to IIFL exchanging and sharing information with its affiliates, regulatory bodies, government and credit agencies, and other such authority as may be required. In case there is more than one Borrower(s), each Borrower shall be jointly and severally liable to make payments under the Loan. (xiii) I have no objection to IIFL and/or its group companies and/or its agents providing me/us information on various products, offers, and services provided by IIFL and/or its group companies through any mode (including telephone calls, SMSs/emails, letters etc.) and authorize IIFL and/or its group companies and/or its agents for the above purpose. (xiv) I confirm that laws in relation to the unsolicited communication referred in the "National Do Not Call Registry" as laid down by the Telecom Regulatory Authority Of India' will not be applicable for such information/communication to me. (xv) I declare and accept that I am /We are registered under the Goods and Service Tax Act, 2017 ('GST Act') rules and regulations and/or in case I/We become notified under the GST Act in the due course of time, and I/We shall abide by any such regulations applicable to me/us from time to time. Update IIFL in case of any change in my/our GST related details which shall be given effect prospectively by IIFL, from the date of receipt of such change request. I acknowledge and agree that IIFL would not be responsible for any non-receipt/short receipt of GST credit due to incorrect/inaccurate/incomplete information provided by me/us to IIFL. In the event IIFL issues a credit note in relation to charges levied, I/ We shall reverse the GST input tax credit availed, if any, within the month in which the discrepancy is communicated. If the same is not rectified (for any reasons whatsoever), which results in any additional liability (whether in the form of tax, interest, penalty or otherwise) for IIFL, I shall promptly pay and/or reimburse such amount to IIFL. In the event, that I/We do not provide IIFL with necessary GST related information; IIFL may consider us as 'unregistered' and proceed accordingly. Any references to words 'Service Tax', 'Value Added Tax' or 'VAT' in the loan documentation shall be read as GST and taxes would accordingly be collected as per the applicable rate. (xvi) The Borrower(s) is neither directly nor indirectly related to IIFL's director/s and/or senior management as contemplated under the provisions of the Companies Act 2013. (xvii) I am neither a PEP nor a family member or close associate of a PEP, as per RBI KYC Directions. (xviii) The Borrower understands and confirms that the loan application journey is an assisted journey wherein the representative of IIFL shall assist the Borrower in filling up and completing the application form/loan terms and conditions.

Undertaking

I/We have applied for a loan with IIFL. The application will be appraised and processed as per the internal policy of IIFL. The application may be rejected in case I/we fail to comply with the internal policy of IIFL. IIFL has informed me/us about the scheme in detail, including eligibility criteria, documentation, etc.

In submitting the above application, I/We the undersigned, solemnly affirm that the details of loan terms/conditions inclusive of all charges have been read by me/us in full/read out to me/us (in vernacular) is understood and hereby accepted by me/us by signing this Application physically and/or electronically (through accessing the link and/or vide OTP confirmation, Electronic and Digital Signatures, Aadhaar authentication and such other and further means as it was available and known to me/us by using my/our registered E-mail ID or the mobile number).

Signed via OTP : 174726166
Emp Id and Name : c225283-Vedika Aniket Lambade
Date and Time : 16/Mar/2026 14:32

Declaration of Employee

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Income-tax Rules, 1962

Form No. 60 [See second proviso to rule 114B]

Form for a declaration to be filed by an individual (not being a company or firm) who does not have a permanent account number and who enters into any transaction specified in rule 114B

First Name Kishor	Middle Name Surendra	Surname Ramugade	Date of Birth/Incorporation of declarant 15/09/1985
Father's Name (in case of an individual) First Name Surendra	Middle Name Nivrutti	Surname Ramugade	
Residential Address Shree Ganesh Chawl No- 4,Chamunda Nagar,			
City Thane	Pincode 401305	State Maharashtra	Landmark Near Ganesh Mandir
Permanent Address Shree Ganesh Chawl No- 4,Chamunda Nagar,			
City Thane	Pincode 401305	State MH	Landmark Near Ganesh Mandir
Telephone number with STD Code -	Mobile Number *****4057	Amount of Transaction (₹) ₹ 45,000.00	Date of Transaction 16/Mar/2026 14:33 PM
In the case of transactions in joint names, the number of persons involved in the transaction. -	Mode of Transaction ONLINE TRANSFER	Aadhaar number issued by UIDAI if available 000000005886	
If applied for PAN and it is not yet generated enter the date of application and acknowledgement number -			
If PAN is not applied, fill estimated total income (including income of spouse, minor child etc. as per section 64 of the Income-tax Act, 1961) for the financial year in which the above transaction is held			
a) Agricultural income (₹) 0.00	b) Other than agricultural income (₹) 1,00,000.00		
Details of document being produced in support of identified in Column 1 (Refer Instruction overleaf) 01		Details of document being produced in support of address in Columns 4 to 13 (Refer Instruction overleaf) 000000005886	

Verification

I Mr. Kishor Surendra Ramugade do hereby declare that what is stated above is true to the best of my knowledge and correct. I further declare that I do not have a Permanent Account Number and my/our estimated total income (including income of spouse, minor child etc. as per section 64 of the Income-tax Act, 1961) computed in accordance with the provisions of Income-tax Act, 1961 for the financial year in which the above transaction is held will be less than the maximum amount not chargeable to tax Verified today.

Declaration by the Borrower and Acknowledgement of Loan (Branch Copy)

The borrower accepts and acknowledges the receipt of ₹ 44766.00 (Rupees Forty Four Thousand Seven Hundred Sixty Six Only) under the Gold Loan.

Date 16/Mar/2026 14:33 PM

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Additional Declarations by the Borrower

I am not a director of a bank (including Banking Company, Scheduled Co-operative banks, subsidiaries/trustees of mutual funds/venture capital funds) or a relative of a director or senior officer of a bank; where relative shall have the meaning as defined by RBI.

Date 16/Mar/2026 14:33 PM

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Additional Declarations by the Borrower

Declaration 1 (House Repair)
I declare that cost of my dwelling unit is within INR 30 lakhs.

Date 16/Mar/2026 14:33 PM

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Declaration 2 (End Use)
I confirm that I shall use the Loan amount only for the Purpose stated in the Application Form and not for any other purpose.
I shall indemnify IIFL in the event of any loss or damage incurred by IIFL, arising out of or in connection with false/incorrect declaration/misrepresentation of information by me.

Date 16/Mar/2026 14:33 PM

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Declaration 3 (PSL) (if applicable)
I am aware that it is on faith of this representation, declaration and confirmation that you have agreed to consider my loan application for financial assistance under the category of Priority sector advance.
I understand that in the event for any reason, the loan ceases to enjoy priority sector lending benefits, then the rate of interest (in case of Floating/Hybrid) will be revised upwards, prospectively subject to RBI directions/guidelines.

Date 16/Mar/2026 14:33 PM

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Declaration 4 (PEP)
I hereby declare and confirm that I am not a "PEP - Politically Exposed Person" nor related to any such Person in any form, which is, or is deemed to be registered with the Election Commission of India as apolitical party under the Election Symbols (Reservation and Allotment) Order, 1968 as in force for the time being.

Date 16/Mar/2026 14:33 PM

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Standard Terms and Conditions (Gold Loan)

The borrower(s) ("Borrower" or "The Borrower(s)") hereby understands and agrees that the Borrower(s) may apply for one or more loans by submitting the Application Form(s) and IIFL Finance Limited ("IIFL" or "Lender") may agree to grant such loan(s) that are or will be governed by these standard terms and conditions ("Standard Terms") read together with the Application Form(s), MITC and any other document as exchanged between the parties (together referred to as "Transaction Document"). Capitalised terms used but not defined herein shall have the meaning ascribed in the Application Form and MITC and other terms and conditions mentioned in the Transaction Documents. The Borrower(s) have read, understood, agreed, accepted and acknowledged all the terms and conditions governing such loan(s) including the Standard Terms mentioned herein. The Borrower(s) hereby confirm that these Standard Terms can be accepted by the borrower(s) electronically by verifying the One-Time Password (OTP) sent to the borrower(s) by the lender. The Borrower(s) understand that such verification by way of OTP shall be conclusive evidence of the borrower(s) acceptance of these Standard Terms and the same shall be binding on the borrower(s).

1. Sanction and Disbursement

- 1.1 The Borrower(s) understand and agree that the Lender may grant/disburse the Loan against gold jewellery/ornaments ("Loan") based on the representations made by the borrower(s). The said Loan may be disbursed through one or multiple installments.
- 1.2 The Borrower(s) understand and agree that in the event that the Lender accepts the borrower(s) request for the Loan and sanctions the Loan, the Lender may disburse Loans into the borrower(s) account, or in cash up to ₹20,000 (or as may be amended by the applicable laws).
- 1.3 The Borrower understands and agrees that the terms of the Loan including but not limited to the loan amount, loan tenure and the repayment terms shall be as specified in the Key Fact Statement, Sanction Letter and the Most Important Terms and Conditions (MITC), which has been reviewed and accepted by the Borrower.

2. Interest, other charges and Payments

- 2.1 The Borrower(s) understand and agree that the interest and charges on the Loan(s) shall be as specified in the Transaction Document. Provided that any change to the charges shall only be made prospectively with due notice to the borrower(s) and after seeking the explicit consent of the borrower(s).
- 2.2 The Borrower(s) understand and agree that any other tax and all other imposts, duties including stamp duty and relevant registration and filing charges in connection with the Facility(as applicable) shall be borne by the borrower(s) and that if any such cost is incurred by the Lender on the borrower(s) account, the Borrower(s) shall forthwith reimburse the same to the Lender.
- 2.3 The Borrower(s) understand and agree that the interest shall be charged on an actual/reducing balance assuming a year of three hundred and sixty five (365) days and interest shall be payable on monthly intervals unless otherwise specified. The Borrower(s) understand and agree that notwithstanding anything mentioned herein once a Loan is disbursed, minimum interest for seven (7) days will be charged on the Loan even if it is repaid within such period.
- 2.4 The Borrower(s) understand and agree that Penal charges as specified by the Lender under the Transaction Documents shall be charged in case of any failure to make timely payments.
- 2.5 The Borrower(s) understand and agree that the Borrower(s) shall make each payment (in freely transferable funds, without any set off, counter claim or any deduction) on or before the respective due date and if it is not a business day, then the Borrower(s) agree to make payment on the preceding business day.
- 2.6 The Borrower understands that the Lender has adopted risk based pricing, which is arrived by taking into account, broad parameters like customers profile and various other parameters. For policy details refer to www.iifl.com/finance/interest-rate-policy.
- 2.7 The Borrower agrees and undertakes that the entire principal amount of the Loan shall be payable in mode of a single lump sum payment (hereinafter referred to as 'Bullet Repayment') on the Principal Due Date as defined under the Transaction Documents.

3. Terms in relation to Gold

- 3.1 The Borrower(s) understand and agree and confirms that the Borrower(s) is the absolute owner and is in rightful possession of certain gold jewellery/ ornaments (along with any stone or diamonds attached to such jewellery) which have been pledged to the Lender by way of first and exclusive charge ("Pledged Articles") in a sealed packet to be kept with Lender and there is no lien, encumbrance, charge(s) or claim(s) on the same apart from that created in favour of the Lender.
- 3.2 The Borrower(s) understand and agree that the Lender shall be entitled, without furnishing any notice or intimation, to open such sealed packets during the tenor of the Loan and conduct investigation/s in connection with the quality of the Pledged Articles (including but not limited to melting/cutting/conducting destructive tests or other tests on the Pledged Articles) at the borrower(s) risk and cost at anytime and the Borrower(s) hereby provide consent for the same. The Borrower(s) understand, agree and undertake that the findings of the Lender shall be final and binding and the Borrower(s) shall not dispute the same in any manner whatsoever.
- 3.3 The Borrower(s) understand and agree that the Pledged Articles and any other security furnished by the borrower(s) to the Lender will be released only upon payment in full of the dues outstanding under Loan(s) by the borrower(s) to the satisfaction of the Lender.
- 3.4 The Borrower(s) hereby confirms that the title/ownership of the pledged articles is not defective or challenged by any person in any manner nor is the pledged article spurious or of inferior quality.
- 3.5 The Borrower(s) understand and agree that in the event of loss of the Pledged Articles due to theft or any natural calamity like fire, floods, earthquake, etc., the liability of the Lender is limited to replacing the lost Pledged Articles with the amount equivalent to the value of gold in the Pledged Articles as per the records of Lender, after adjusting all the outstanding dues of the Lender and further, that the replacement cost shall be calculated by way of weight and purity (as maintained in the Lender's record) and multiplying the same by current date price of gold as per published data and the same shall be final and binding upon the Borrower(s). The Borrower(s) understand that the Lender may require the Borrower(s) to insure the Pledged Articles against fire, theft, riots, civil commotions, floods and such other risks as the Lender may deem fit in an insurance office of repute approved by the Lender and in the name of the Lender for the full market value or such value as the Lender may think proper, of Pledged Articles and that all policies for the receipts for premia paid on such insurances shall be delivered to the Lender.
- 3.6 The Borrower(s) shall not hold the Lender liable for any loss suffered by the Borrower(s) due to the Pledged Articles lying with the Lender even after the closure of the Loan. The Lender shall be entitled to hand over the Pledged Article after closure of the Loan to the Borrower(s) or to his/her lawful successors in accordance with its policy (only in case of death of the Borrower). In case of death of the Borrower, redemption will be permitted as per the death claim settlement policy of the Lender (after receipt of the entire dues in the Loan) after confirming identity of the lawful successors to the satisfaction of the Lender. The Borrower/successor shall verify the Pledged Article handed over within the premises of the Lender and any concern/question shall be brought to the notice of the Lender immediately. The Lender shall not entertain any concern/question/complaint once the Borrower(s)/successor leaves the premises.
- 3.7 In the event of death of the Borrower, the legal heir/ successor, shall be entitled to redeem the Pledged Articles by clearing all Loan dues. The return of the Pledged Articles in the custody of the Lender shall be contingent against payment of all outstanding to the Lender.

4. Valuation of Pledged Articles

- 4.1 The Borrower(s) understand and agree that the valuation of the Pledged Articles shall be done by an assayer authorized and appointed by the Lender and the Loan amount shall be determined by the Lender on the basis of the value of the Pledged Articles as set out in the valuation report supplied by the assayer. Such value shall be subject to the market price of the Pledged Articles from time to time.
- 4.2 The Borrower(s) understand and agree and confirm that the value of the Pledged Articles as maintained in Lender's record is acceptable, conclusive, final and binding upon the borrower(s) and the same shall not be disputed in any manner, at any point in time.
- 4.3 The pledged gold's value has been arrived using an average of closing price of 22 carat of gold for the preceding 30 days as quoted by the Indian Bullion Jewellers Association Ltd. or the historical spot-gold price published by regulated commodity exchange.
- 4.4 The Borrower(s) understand and agree that if the Pledged Article is found to be fake or spurious or of lesser purity, or stolen, Lender reserves the right to initiate appropriate investigation/criminal action as deemed fit and on account of this, if any loss is incurred by the Lender, the Borrower(s) shall be solely liable and responsible for the same.
- 4.5 The Borrower(s) understand, and agree that only the gold component of the Pledged Articles shall be considered for any valuation purposes and Lender will not consider the value of stone or diamond embedded in jewellery/ ornaments at any time including at the time of loss replacement.

5. Margin (MTM)

- 5.1 The Borrower(s) understand and agree that the borrower(s) shall ensure at all times, aggregate amounts outstanding in the loan account is not more than 90% of the value of the Pledged Articles, as maintained in Lender's Record or such other percentage as stipulated by the Lender from time to time ("Margin").
- 5.2 The Borrower(s) understand and agree that the value of the Pledged Articles shall be monitored on a regular basis and if the value of the Pledged Articles is less than the Margin requirements, Lender may demand creation of additional security or repayment of the Loan in part or full and the borrower(s) shall promptly upon such demand comply with the requirement.
- 5.3 The Borrower(s) understand and agree that in case of failure to comply with additional margin requirements by the borrower(s), additional margin shortfall charges for every such breach shall be levied by the Lender and the same shall be payable by the borrower(s) without any delay, demur or protest.
- 5.4 The Borrower(s) understand and agree that notwithstanding anything mentioned herein, if in the opinion of the Lender, value of the Pledged Articles is not sufficient to discharge the borrower(s) obligations or if there exists any circumstance/s which may materially affect the borrower(s) ability to fulfill the borrower(s) obligations under these Standard Terms, Lender may sell the Pledged Articles by auction at anytime, even before the expiry of tenure and the Borrower(s) hereby consent to the same and shall not dispute the same in any manner at any point in time.

6. Covenants

- 6.1 The Borrower(s) understand and agree that the Borrower(s) shall indemnify, keep indemnified and hold harmless the Lender for all losses, expenses, charges, damages, costs and liabilities (including due to claims by a third party), incurred by the Lender as a result of any breach by the borrower(s) of any Transaction Documents or any misrepresentation made in relation to the Loan or Pledged Articles. The Borrower(s) understand and agree that the Borrower(s) shall also reimburse the Lender for any cost and expenses in connection with the Loan(s) including cost for insuring the securities, enforcement costs, clearance of arrears of all taxes and any other levies of Government, etc. without any delay, demur or protest.
- 6.2 The Borrower(s) understand and agree that Borrower(s) shall use the Loan only for the purpose stated in the Application Form and not for any other purpose including making an investment in the capital market or any speculative or illegal or any social purpose or purchase of gold in any form, (including primary gold, gold bullion, gold jewellery, gold coins, units of gold exchange traded funds (ETF) and units of gold mutual funds) or any for any of the activities mentioned in the exclusion list available on www.iifl.com/finance/exclusion-list or other purpose as may be stipulated by RBI from time to time.
- 6.3 The Borrower(s) understand and agree and accept that notwithstanding any of the provisions of the Indian Contract Act, 1872 or any other applicable law or anything contained in the Transaction Documents, the amounts repaid by borrower(s) shall be appropriated firstly towards interest, charges, cost, expenses and other monies and lastly towards repayment of any principal amounts.
- 6.4 The Borrower(s) understand and agree that the Borrower(s) shall furnish all documents/information as may be required by the Lender from time to time and that the Lender may by itself or through its agents verify any information given, check credit references, employment details and obtain credit reports or any other information deemed necessary by the Lender, from time to time.
- 6.5 The Borrower agrees that the Lender shall be entitled to, at any time, in its sole discretion, recall the Loan by giving the Borrower a 30 (thirty) days' notice in writing. It is specified that the repayment mentioned in the Schedule set out herein is without prejudice to the Lender's right to recall the entire Loan and to demand payment of the Loan outstanding
- 6.6 The Borrower(s) shall immediately inform the Lender of any change in name, address, or any other information pertaining to the Borrower.
- 6.7 The Borrower(s) declares and understands that Pledged Articles shall be valued at the average of the closing price of 22 carat gold for the preceding 30 days as quoted by the India Bullion and Jewellers Association Ltd.
- 6.8 The Borrower(s) agree and undertake that the Borrower(s) shall intimate to Lender before undertaking any employment/business/long term stay outside India during the subsistence of the loan, if the same coincides with the 'Principal Due Date' to facilitate collection of appropriate documents from the borrower(s) in advance, to effect release of gold jewellery during the tenure of their stay abroad.

7. Events of Default

- 7.1 The Borrower(s) understand and agree and accept that the following would be construed as an event of default ("Events of Default"):
- non-payment of Loan Principal, interest, penal charges, charges, fees, on the due date(s); or
 - breach of any Standard Terms governing the Loan and/or failure to comply with the directions of the Lender; or
 - if any information/representation/declarations given by the Borrower(s) to the Lender, are found to be false, misleading or incorrect; or
 - any default under any Transaction Documents entered into by the Borrower(s) with the Lender, any bank and/or financial institution and/or other creditors, either under the loan documents or vice-versa; or
 - Borrower(s) fail to furnish additional security to the satisfaction of the Lender in the form and manner as may be required by the Lender to secure the repayment of the Loan together with interest, costs, charges and all other monies outstanding thereon; or
 - initiation or threatening of any proceedings for declaring the Borrower as insolvent or willful defaulter or passing of any order against the Borrower(s) thereunder; or
 - Borrower(s)' death, insanity or failure to perform borrower(s)' obligations under the Standard Terms, insolvency, failure in business or bankruptcy; or
 - any attachment, distress, execution or other process against the Borrower or Pledged Articles; or
 - any event of creation or attempt to create any encumbrance or charge or lien over the Pledged Articles, without the prior consent of the Lender; or
 - downward variation in the value of the Pledged Articles; or
 - discovery of or suspicion of any fraud by the Borrower(s), in the opinion of the Lender, or
 - existence of any circumstance which, in the opinion of the Lender, jeopardizes the Lender's interest.
- xiii. If the value of the Pledged Articles falls lower than the required Margin as stipulated from time to time, due to a change in market price or any other reason.
- 7.2 The Borrower(s) understand, agree and accept that upon occurrence of any of the above, Lender may:
- call upon the Borrower(s) to pay forthwith the outstanding balance of the Loan together with interest and all sums payable as per Transaction Documents;
 - call upon the Borrower(s) to pay all claims, costs, losses and expenses that may be incurred by the Lender because of any act or default on Borrower's part with respect to the Loan and/or for the recovery of the outstanding dues (including legal/attorney fee) and/or on account of Borrower(s) failure to comply with any of the terms and conditions under the Transaction Documents;
 - require the Borrower to create security on further gold jewellery etc. belonging to him/ her or in the alternative remit money to ensure that the margin is complied with;
 - sell the Pledged Articles by auction:
 - The auction shall be conducted by the Lender by giving one advertisement in the daily newspaper in vernacular language and another advertisement in a national daily newspaper, after giving the Borrower a notice of 10 (Ten) business days which the Borrower(s) agree is a reasonable period for the purposes of Section 176 of the Indian Contract Act, 1872. The Borrower(s) understand and agree that the reserve price for the auction would not be less than 85% of the previous 30 days' average closing price of 22 carat gold as declared by the India Bullion and Jewellers Association Ltd. or the historical spot gold price published by regulated commodity exchange.
 - The borrower(s) shall be intimidated by registered letter/courier service, SMS or telephone or personal intimation or via email or via any other mode of communication regarding lenders' intent to subject the Pledged Articles to public auction.
 - The Auction shall be conducted as per the guidelines issued by the Reserve Bank of India and other concerned regulator from time to time.
 - The proceeds so realized from the sale of the Pledged Articles shall be utilized towards the repayment of dues under the Loan and in the event the proceeds so realized are insufficient to meet the amount of dues, Lender reserves its right to take further action at its discretion. If the amount realised through auction is higher than the total amount due from the Borrower, then the excess amount realised shall be refunded to the Borrower subject to confirmation of the bank details by the Borrower at the respective gold loan branch of the Lender. However, if there are any other amounts due from any other active gold loan accounts, the same will be recovered by appropriation from the excess amount and only the balance, if any, thereafter will be refunded to the Gold loan Borrower.
 - For detail information and auction participation please visit our website <https://www.iifl.com/auction>
- 7.3 In case the Borrower commits a default in payment or repayment of any amounts in respect of the Loan, the Lender will have an unqualified right to disclose or publish the details of the default and the name of the Borrower/s, its directors, partners, as the case may be, as defaulters, in such manner and through such mediums the Lender in their absolute discretion may think fit.

8. Additional Facilities

- 8.1 The Borrower(s) understand and agree that the Borrower(s) may apply for further/additional facilities (continuing the pledge for such additional Loan(s)) using online secure platforms (Online Facility) or by contacting the toll-free numbers of the Lender. The Lender may at its discretion extend such additional loan subject to the Borrower complying with the Lender's credit parameters and submitting all documents/information as may be required. The Borrower(s) understand and agree that the Lender shall have the right of lien in respect of the Pledged Articles and any proceeds of sale thereof, in respect of any other gold loan facilities availed by the borrower(s) from the Lender from time to time.

9. Miscellaneous

- 9.1 The Borrower(s) understand and agree that any notice or request to be given by the borrower(s) must be in writing. All notices or requests shall be deemed to have been duly received by the party to whom it is addressed if it is given or made at the address specified below or at such other address as may be agreed:
- For the Lender:
Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane - 400 604,
Corporate Office: 802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg, Vijay Nagar, Andheri East, Mumbai - 400 069
 - For Borrower:
The Communication address as stated in the Application Form.
- 9.2 The notice shall be deemed to have been delivered by the Lender on expiry of 48 hours after it has been sent by registered post / courier / other modes of delivery and in case it has been sent by email or other written or recorded form of electronic communication, shall be deemed to have been delivered at the time of sending. The Borrower shall immediately intimate the Lender of any change in the office / residential address and e-mail address. The Lender shall not be responsible, in case the Borrower(s) doesn't receive the statements due to an incorrect communication address provided by the Borrower or due to technical reasons.
- 9.3 The Borrower(s) understand and agree that any and all claims and disputes arising out of or in connection with the Transaction Documents or its performance shall be settled by arbitration by a single arbitrator to be appointed by the Lender. The venue of arbitration shall be in Mumbai. The arbitration shall be conducted under the provisions of the Arbitration and Conciliation Act, 1996 or any statutory modification or re-enactment thereof for the time being in force and the award of such arbitrator shall be final and binding upon the Borrower and the Lender.
- 9.4 The Borrower(s) understand and agree that all transactions shall be only executed between the regular working hours of the Lender on business days only.
- 9.5 If any provision of these terms is held by a court of competent jurisdiction to be contrary to Law, then the remaining provisions of these terms, shall remain in full force and effect.

10. Co-Lending

- 10.1 The Borrower(s) understand and agree that the Lender has entered into co-lending arrangement with – DCB Bank Limited in accordance with co-lending guidelines notified by RBI vide notification dated November 28, 2025 titled "Commercial Banks – Transfer and Distribution of Credit Risk" Directions, 2025 (PART B: CO-LENDING ARRANGEMENTS (CLAs)) and Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025' can exercise their option to participate in the loan granted under these Standard Terms and become a co lender along with the Lender to the extent of 80% of the total principal to be lent by the Lender ("Bank Contribution") and such part of the loan will be novated to the Bank ("Bank's Participation") absolutely and forever, to the end and intent that the Bank shall be deemed to be the full and absolute owner to the extent of the Bank's Participation and as such legally and beneficially entitled to all such portion of the loan, free from all encumbrances. Further, upon transfer by the Bank of the Bank Contribution to the Lender, the terms of the loan will be deemed to be novated/assigned in such a manner to the relevant Bank that the said bank will become a co-lender of the loan under these Standard Terms and will be deemed to have executed this document as a co-lender along with the Lender. Accordingly, the said Bank shall be entitled to enforce all rights under the Standard Terms as a lender of the loan to the borrower(s). The borrower(s) understand and agree to the following related to interest calculation:
- The interest rate charged on the loan availed by the borrower(s) shall be computed on a simple yield basis.
 - The interest shall be levied on a monthly basis or such other frequency as may be prescribed by the Lender and the co-lending Bank, as set out hereinafter. Such prescribed intervals may be monthly, quarterly, half-yearly, nine-monthly, eleven-monthly or yearly.
 - Further, the interest once levied will become due and payable as per the repayment frequency prescribed under the terms of the Transaction Documents.
- 10.2 Irrespective of the co-lending arrangement, the Lender shall be the single point of interface for the Borrower(s) for all loan related requirements. The role of the co-lending Bank will be as per applicable regulatory norms.
- Responsibilities of the Lender will include, inter alia, sourcing, onboarding, assessment and due diligence, documentation, disbursement, post disbursement due diligence, collection and recovery, customer service and grievance redressal. Reporting to Credit Information Companies (CICs) & other disclosures as per regulations, sharing relevant information with the co-lending Bank and all interactions with the co-lending Bank will be managed by the Lender.
 - Responsibilities of co-lending Bank will include, inter alia, assessment and due diligence, onboarding, disbursement and collection appropriation in their system based on information from the Lender. Additionally, co-lending Bank may undertake re-assessment of pledged collateral (pre/post disbursement) and report to Credit Information Companies (CICs) & other disclosures as per regulations.
- 10.3 The Borrower(s) understand and agree that Borrower's personal information may be held and processed on computers of the Lender and the relevant Bank, their service providers and/or contractors for providing certain value added services, statistical analysis, etc. The Borrower(s) confirm that the Borrower(s) have read, understood and agree to the privacy policy of the lenders.
- 10.4 The Borrower(s) understand and agree that for facilitating the Co-lending arrangement herein, the Know Your Customer (KYC) and Borrower related details are required to be shared with the Bank. By signing the pledge documents, the Borrower(s) hereby provide Borrower's consent to the Lender for sharing such information with the Bank being a participant to this Co-Lending arrangement. The Borrower(s) authorise the Lender and the relevant Bank to share Borrower's personal details with third party/ies for such purpose(s), including but not limited to, gold appraisal, credit assessment, background verification, analysis, marketing, fraud prevention, credit checks, loan servicing, payment processing, loan collection activities etc. as may be required by the Lender. The Lender and the relevant Bank may disclose Borrower's and/or the loan information to Reserve Bank of India, other statutory/regulatory authorities, arbitrator, credit bureaus, local authority, credit rating agency, information utility, marketing agencies, service providers if required, or to its affiliates whether in India or otherwise for offering services, risk management, business purposes, etc.

11. Information and disclosure clause

- 11.1 All information and data furnished by the Borrower/s to the Lender from time to time shall be true and correct.
- 11.2 All the information shared by the Borrower(s) with IIFL will be retained and thereafter destroyed as per the policies formulated by IIFL in accordance with applicable laws including but not limited to privacy policy as available at <https://www.iifl.com/finance/privacy-policy>.
- 11.3 The Borrower(s) hereby gives specific consent to the Lender for disclosing / submitting the 'financial information' as defined in Section 3 (13) of the Insolvency and Bankruptcy Code, 2016 ("Code") read with the relevant regulations/ rules framed under the Code, as amended and in force from time to time, in respect of the Loan availed from the Lender, to any 'Information Utility' ("IU") as defined in Section 3 (21) of the Code, in accordance with the relevant regulations framed under the Code, and directions issued by RBI and hereby specifically agree to promptly authenticate the financial information submitted by the Lender, as and when requested by the concerned IU.
- 11.4 Borrower(s) acknowledges the consent given by the Borrower to IIFL to obtain Borrower's KYC credit related information/documents from third parties including Unique Identification Authority of India, Credit Agencies and other entities and also further consents that IIFL may by its self or through authorized persons, verify any information given, check credit references, employment details and obtain KYC related documents or credit reports to determine genuineness of the Borrower and/or creditworthiness from time to time and recovery of dues from the Borrower(s). The Borrower further acknowledges the consent to Unique Identification Authority of India or any other such third party, consenting to sharing of information with respect to the Borrower with IIFL. The Borrower(s) consent and authorise IIFL to avail and download records from CKYCR using KYC identifier. Further Borrower(s) consents to receive any other information about various products of IIFL through calls/ mails/ letters or any other communication mode.
- 11.5 Further, the Lender, as it may deem appropriate and necessary, be entitled to disclose/publish all or any:
- information and data relating to the Borrower, Loan, Transaction Documents and Pledged Articles;
 - details of default, if any, committed by the Borrower/s in discharge of the aforesaid obligations and such information may be shared to the Credit Information Bureau (India) Limited ('CIBIL'), Credit Information Companies (CICs) and any other agency authorised in this behalf.

12. FATCA

The Borrower(s) understand, agree and hereby confirm that the Borrower(s) is a citizen and permanent resident of India and subject to the tax regime of India.

13. Asset Classification

Pursuant to the Reserve Bank of India Notification on "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances – Clarifications" dated 12th November 2021, the borrower(s) shall refer to IIFL website <https://www.iifl.com/SMAclassification> for the loan classification structure.

14. Change/Update of Address of the Borrower

- a. The Borrower understands and agrees that in case the Borrower's identity information relating to the Aadhaar number or PAN does not have the current address, an officially valid document ("OVD") will be submitted by the Borrower containing their current address. In case the OVD furnished by the Borrower does not contain the updated address, the following documents shall be submitted by the Borrower and the same shall be deemed to be OVDs for the limited purpose of proof of address:
- utility bill which is not more than two months old of any service provider (electricity, telephone, postpaid mobile phone, piped gas, water bill);
 - property or municipal tax receipt;
 - pension or family pension payment order (PPOs) issued to retired employees by government departments or public sector undertakings, if they contain the address;
 - letter of allotment of accommodation from employer issued by a state government or Central government departments, statutory or regulatory bodies, public sector undertakings, scheduled commercial banks, financial institutions & listed companies and leave & licence agreements with such employers allotting official accommodation.
- Additionally, the Borrower(s) confirms that they should submit an Aadhaar or OVD updated with the current address within a period of 3 (three) months of submitting the above documents.
- b. In case of any update in the documents submitted by the customer at the time of account establishment / thereafter, customers shall submit and update documents within 30 days.

15. Grievance Redressal Mechanism

It is IIFL's constant endeavour to provide the Borrower(s) with the best possible service and care. In case of any grievances (including concerns about staff behavior), the Borrower(s) may reach out to the representatives below at any time between 09.30 AM and 6.00 PM Monday to Friday except public holidays. The Lender is committed to providing grievance redressal in a timely manner. The borrower(s) are requested to address all their grievances at the first instance to the Grievance Redressal Official cum Nodal Officer ("GRO/NO"). The contact details of the GRO/NO are as provided below. Other details related to the grievance redressal mechanism are available at www.iifl.com/finance/grievance-redressal-procedure.

Designation: Grievance Redressal Official cum Nodal Officer

Address: IIFL Finance Ltd., IIFL House, Sun Infotech Park, Road No.16V, Plot No B23, Thane Industrial Estate Area, Wagle Estate, Thane 400604

Contact Number: +91 22 4520 5810 / +91 22 6817 8410

Email ID: nodalofficer@iifl.com

Grievance redressal: www.iifl.com/finance/grievance-redressal-procedure

The GRO/NO shall endeavour to resolve the grievance within a period of one month from the date of receipt of a grievance. Any changes to the information specified herein shall be updated on the www.iifl.com/finance/grievance-redressal-procedure under 'Ombudsman Scheme' section.

In case no response is received from the GRO/NO within one month from the date of making a representation to the Lender, or if the Borrower(s) is not satisfied with the response so received, a complaint may be made in accordance with 'The Reserve Bank – Integrated Ombudsman Scheme, 2021' as amended from time to time, ("Ombudsman Scheme") to the Ombudsman in whose jurisdiction the Lender's office is located.

For the contact details of the Ombudsman and for salient features of the Ombudsman Scheme, please refer to Annexure – A of the Fair Practices Code adopted by the Lender and available on our website <https://www.iifl.com/finance/ombudsman-scheme>. A copy of the Ombudsman Scheme is available on the website of the Reserve Bank of India at www.rbi.org.in and is also available with IIFL GRO/NO.

16. Securitisation/Assignment

The Borrower(s) shall not assign or transfer all or any of its rights, benefits or obligations under the Loan/Transaction Documents. The Borrower(s) agrees that IIFL shall at any time, without any consent of or notice to the Borrower(s) be entitled to securitize, sell, assign, discount, or transfer all or any part of IIFL's rights and obligations under the Loan, the Transaction Document or any other document, to any person(s) and in such manner and on such terms as IIFL may decide.

17. Service Provider

IIFL shall be entitled at its discretion to engage/ avail of, services of any person/third party service provider/agent/agency, for anything required to be done for/ in relation to/ pursuant to the Loan, including collections, recovery of dues, enforcement of security, getting or verifying any information of the Borrower/ assets, and any necessary or incidental lawful acts/ deeds/ matters and things connected thereto, as IIFL may deem fit.

18. Electronic Execution

- For ease of operation of the Borrower(s), the Borrower(s) provides consent to accept the Loan and the terms of such Loan (including the Sanction Letter and these Loan Terms and Conditions) through a one-time password, access code or other forms of secure authentication.
- The Borrower(s) acknowledges and accepts that on receipt of the one-time password, access code or other forms of secure authentication, IIFL shall assume that such authentication has been provided by the Borrower(s) and it is the sole responsibility of the Borrower(s) to ensure that the one-time password, access code or other forms of secure authentication is not compromised or shared with any unauthorized users.
- IIFL shall have no obligation to verify the authenticity of any transaction or instruction received or purported to have been received from the Borrower(s) or purporting to have been sent by the Borrower(s) other than by means of verification of the one-time password, access code or other forms of secure authentication. All the records of IIFL with respect to arising out of the use of the one-time password, access code or other forms of secure authentication shall be conclusive proof of the genuineness and accuracy of the transaction and shall be binding on the Borrower(s).
- The Borrower(s) is aware that electronic communications involve certain risks including unauthorized alteration of data and/ or unauthorized access by third parties thereof. The Borrower agrees that IIFL may (but shall not be obliged to) act as aforesaid without inquiry as to the identity or authority of the Borrower giving or purporting to give any electronic instruction or as to the authenticity of any electronic message and may treat the same as fully authorized by and binding on the Borrower. The Borrower(s) hereby further agrees to indemnify IIFL and keep them at all times indemnified from and against all actions, suits, proceedings, costs, claims, demands, charges, expenses, losses and liabilities howsoever arising in consequence of or in any way related to IIFL having acted or omitted to act in accordance with or pursuant to any electronic instruction.

19. The Borrower(s) state and confirm that neither the Borrower's nor does the name of any person in the Borrower entity board or management or person in charge and responsible for Borrower's business (as applicable) (together referred to as "Person In charge") appear in the list of wilful defaulters. Further, the Borrower shall not induct any person whose name appears in the list of wilful defaulters on Borrower's board or as a Person In charge. In case any Person In charge is named under list of wilful defaulters, the Borrower shall take effective steps for removal of any such Person In charge. Under no circumstances shall the Lender provide any fresh loan or renew/ enhance the existing loan facilities as long as any Person In charge is named in the list of wilful defaulters.

20. Investigation in case of Suspicious / Fraudulent activity

- In case of any suspicion / indication of wrongdoing or fraudulent activity the Lender shall be authorised, at its sole discretion, to use an external audit or an internal audit as per Lender's internal policy for further investigation into the Borrower's account.
- In cases where such audit report remains inconclusive and/or is delayed due to non-cooperation by the Borrower, the Lender shall be authorised to conclude on status of the Borrower's account as fraud or otherwise based on the material available on their record and their own internal investigation / assessment in such cases. The lender shall also be entitled to further examine, at sole discretion of the Lender, into loan accounts of group companies and/or related parties of the Borrower maintained with the Lender.
- Any such fraudulent Borrowers and persons/ entities/ related entities / group companies associated with such entities shall be debarred from raising of funds and / or seeking additional credit facilities from financial entities regulated by RBI, including the Lender, for a period of five years from the date of full repayment of the defrauded amount / settlement amount. Additionally, the Lender shall be entitled to report details of such fraud to appropriate authorities including but not limited to the RBI and other law enforcement agencies, etc. Lender shall have the sole discretion to entertain or decline such requests for credit facilities even after the expiry of the aforesaid period of five years.

21. End Use of Funds

Lender shall closely monitor the end-use of Loan amount and may obtain end use certificates from Borrower. In case of wrong certification by the Borrower, the Lender may initiate appropriate legal proceedings, including criminal proceedings wherever necessary, against the Borrower.

Further, the Lender is authorised to obtain specific certification from the Borrower's auditors, at Borrower's cost, regarding diversion/siphoning of funds by the Borrower or at its own discretion, the Lender may engage their own auditors for such specific certification without relying on certification given by borrower's auditor.

22. Guarantee

Notwithstanding anything contained to the contrary to the aforesaid provision, in case the Facility or any part thereof is eligible for cover under any 'guarantee scheme', the Lender shall have the right to, without notice to the Borrower, share the credit risk of the whole or a part of the Facility with any other person by way of participation. Notwithstanding such participation, the terms of the Transaction Documents shall continue to remain valid, effective and enforceable until the repayment/payment in full, to the satisfaction of the Lender, of the Facility and all monies in respect thereof. The Borrower shall not claim any privity of contract with such person on account of any reason whatsoever.

Signed via OTP : 174726166

Emp Id and Name : c225283-Vedika Aniket Lambade

Date and Time : 16/Mar/2026 14:32

Declaration of Employee

Signed via OTP : 174726227

Date and Time : 16/Mar/2026 14:33 PM

Place : Thane

Signature of Borrower(s)

Regd. Office

IIFL House, Sun Infotech Park, Road No. 16V,
Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane - 400 604.
Tel: (91-22) 4103 5000 | **Fax:** (91-22) 2580 6654

Corporate Office

802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg,
Vijay Nagar, Andheri East, Mumbai - 400 069
Tel: (91-22) 6788 1000 | **Fax:** (91-22) 6788 1010 | **E-mail:** reach@iifl.com | **Website:** www.iifl.com

Sanction Letter cum Gold Deposit Receipt

Personal Details

Applicant Name Mr. Kishor Surendra Ramugade	Marital Status MARRIED	Mother Name Sushma	 Borrower's Photo
Gender Male	PAN / Form 60 -	Spouse Name Arya	
Qualification UNDER GRADUATE	Father Name Surendra	No. of years in current residence 20.9	
Date Of Birth 15/09/1985	Maiden Name Surendra	Residential Address ☐ Primary Communication address Shree Ganesh Chawl No- 4, Chamunda Nagar,	
Mobile *****4057	Email Id -	City Pincode State Landmark Thane 401305 Maharashtra Near Ganesh Mandir	
Residential Tel. -		Permanent Address ☒ Primary Communication address Shree Ganesh Chawl No- 4, Chamunda Nagar,	
Office Tel. -		City Pincode State Landmark Thane 401305 MH Near Ganesh Mandir	

Details of the pledged articles (Gold Ornaments and other articles)

Particulars	Units	Carat	Total Wt. (gms)
Studd	2.00	22	4.60
Total			4.60



MITC shall form a part of the Sanction Letter cum Gold Deposit Receipt

Date **16/Mar/2026 14:33 PM**

Signed via OTP : 174726166
Emp Id and Name : c225283-Vedika Aniket Lambade
Date and Time : 16/Mar/2026 14:32

Declaration of Employee

Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

Most Important Terms and Conditions (MITC)

Prospect Number GL49316633

1. We refer to the application form dated 16/Mar/2026 14:33 PM for the grant of the Loan described below.
2. The Borrower(s) acknowledges and confirms that the below mentioned are the most important terms and conditions in the application for the Loan (and which would apply to the borrower(s) in respect of the Loan) and they shall be read in conjunction with the Application Form(s) and the Standard Terms (Gold Loan).

Borrower	Facility	Principal Amount
Mr. Kishor Surendra Ramugade	Gold loan	₹ 45,000.00
Tenure	Rate of Interest	First Interest Due Date
12 months	27.00 % p.a. at a fixed rate of interest	16/12/2026 #
Mode of Computation	Mode Of Disbursement	Principal Due Date
Simple Interest	IMPS	16/03/2027
Purpose	Interest Payment Cycle	
HOUSE REPAIRS	Nine-Month	
Pledge	The gold ornaments have been deposited with IIFL to secure the Loan and only the gold component of the Pledged Articles will be considered for valuation.	
Margin (MTM)	Borrowers shall ensure that at all times aggregate amounts outstanding is not more than 90% of the value of Pledged Articles or such other percentage as stipulated by the Lender from time to time.	
Auction	IIFL may auction the Gold as per its policy in case of a breach of terms of the Transaction Document.	

#Thereafter the interest payment due dates shall be subject to the Interest payment cycle

Schedule of Charges (Inclusive of Taxes)

Particulars	Processing Fee	Closure & Part Payment Charges	MTM Charges	Overdue Notice Charges* #	Auction Charges*	Franking Charges Applicable As Per The State	SMS Charges Per Quarter	Penal Charges on Outstanding Dues
Amount / Percent	₹ 59.00	0.00 %	₹ 500	₹ 200 per Notice	₹ 1500	₹ 0.00	₹ 5.90	0.5 % p.m. (6 % p.a.)

* The combined levy of overdue notice charges and Auction charges will be capped at ₹ 1500 per customer loan account

(w.e.f 07/03/2024) (Once in 90 days)

Rebate & Rates applicable for early payment of interest are given in chart below:

If Paid Within	Rebate %	Effective ROI p.a.	Effective EMI p.m.
1-30 days	4.08 %	22.92 %	₹ 860
31-60 days	1.80 %	25.20 %	₹ 945
> 61 days	0.00 %	27.00 %	₹ 1013

Original and Top-up loan accounts linked with the collateral

Prospect No	Disbursement Date	Loan Outstanding	ROI % p.a.	Tenure
GL49316633	16/03/2026	₹ 45000.00	27.00 %	12 Months
Total		₹ 45000.00		

Signed via OTP : 174726166
Emp Id and Name : c225283-Vedika Aniket Lambade
Date and Time : 16/Mar/2026 14:32

Declaration of Employee



Signed via OTP : 174726227
Date and Time : 16/Mar/2026 14:33 PM
Place : Thane

Signature of Borrower(s)

The Borrower(s) may scan this QR code to access and view Loan documents including but not limited to the Standard terms and conditions

Regd. Office

IIFL House, Sun Infotech Park, Road No. 16V,
Plot No. B-23, Thane Industrial Area, Wagle Estate, Thane - 400 604.
Tel: (91-22) 4103 5000 | **Fax:** (91-22) 2580 6654

Corporate Office

802, 8th Floor, Hub Town Solaris, N.S. Phadke Marg,
Vijay Nagar, Andheri East, Mumbai - 400 069
Tel: (91-22) 6788 1000 | **Fax:** (91-22) 6788 1010 | **E-mail:** reach@iifl.com | **Website:** www.iifl.com

Certificate of Purity

Customer Name Kishor Surendra Ramugade	Prospect Number GL49316633	Branch Name MUMBAI-VIRAR (E)-STATION	Date Of Disbursal 16 Mar 2026
--	--------------------------------------	--	---

We hereby certify having assayed the gold jewellery, pledged against the aforesaid loan and the certified purity (in terms of carat) and weight of the same are as follows

Srno	Nature	Particulars	Units	Total Weight(gm)	Gross Weight(gm)	Purity (Carat)	Net Weight(gm)
1	Jewel (With Solder)	Studd	2	4.60	4.56	22.00	4.56

Signed via OTP : 174726166
Emp Id and Name : c225283-Vedika Aniket Lambade
Date and Time : 16/Mar/2026 14:32

Declaration of Employee

Key Facts Statement

Part I (Interest rate and fees/charges)

Annex A

1	Loan proposal/ account No.		GL49316633	Type of Loan		Gold Loan						
2	Sanctioned Loan amount (in Rupees)				45000.00							
3	Disbursal schedule Disbursement in stages or 100% upfront.				100% upfront							
4	Loan term (year/months/days)				12 Months							
5	Instalment details											
Type of instalments		Number of Equated Periodic Instalment (EPis)		Equated Periodic Instalment (EPI) (₹)		Commencement of repayment, post sanction						
Interest – Nine-Month Repayment		1		9154.11/-		275 days						
Remaining Interest		1		2995.89		365 days						
Principal – Bullet Repayment		1		45000.00		365 days						
6	Interest rate (%) and type (fixed or floating or hybrid)			27.00 % p.a. at a fixed rate of interest								
7	Additional Information in case of Floating rate of interest											
Reference Benchmark		Benchmark rate (%) (B)		Spread (%) (S)		Final rate (%) R = (B) + (S)		Reset periodicity (Months)		Impact of change in the reference benchmark (for 25 bps change in 'R', change in:)		
								B		S		EPI (₹)
NA		NA		NA		NA		NA		NA		
8	Fee/ Charges											
Payable to IIFL Finance (A)				Payable to a third party through IIFL Finance (B)								
		One-time / Recurring		Amount (in ₹) or Percentage (%) as applicable		One-time / Recurring		Amount (in ₹) or Percentage (%) as applicable				
(i)	Processing fees (incl. of GST)		One-time		59.00		-		-			
(ii)	Stamp Duty and other statutory charges		One-time		0		-		-			
(iii)	Insurance charges (incl. of GST)		-		-		One-time		175.00			
9	Annual Percentage Rate (APR) (%)*			28.99%								
10	Details of Contingent Charges (in ₹ or %, as applicable)											
(i)	Penal charges on Outstanding Dues, in case of delayed payment			0.5 % p.m. (6 % p.a.)								
(ii)	Other penal charges, if any			NA								
(iii)	Foreclosure charges, if applicable			Minimum 7 days of interest if closed within 7 days								
(iv)	SMS Charges per quarter (incl. of GST)			5.90 /-								
(v)	Charges for switching of loans from floating to fixed rate and vice versa			NA								
(vi)	Mark to Market (MTM) charges per instance (incl. of GST)			500/-								
(vii)	Auction Charges* (incl. of GST)			1500.00/-								
(viii)	Overdue Notice Charges* # (incl. of GST)			200/- per notice								

* The combined levy of overdue notice charges and Auction charges will be capped at ₹ 1500 per customer loan account

(w.e.f 07/03/2024)(Once in 90 days)

Signed via OTP : 174726056
Date and Time : 16/Mar/2026 14:32 PM
Place : Thane

Signature of Borrower(s)

1	Clause of Loan agreement relating to engagement of recovery agents	Not Applicable (Refer Standard T&C Clause 18 for details)
2	Clause of Loan agreement which details grievance redressal mechanism	Refer Standard T&C Clause 15
3	Phone number and email id of the nodal grievance redressal officer	+91 22 4520 5810 / +91 22 6817 8410 nodalofficer@iifl.com https://www.iifl.com/finance/grievance-redressal-procedure
4	Whether the loan is, or in future maybe, subject to transfer to other REs or securitization? (Yes/ No)	Yes
5	In case of lending under collaborative lending arrangements (e.g., co-lending/ outsourcing), following additional details may be furnished ** :	
Name of the originating RE, along with its funding proportion		Name of the partner RE along with its proportion of funding
IIFL Finance Limited *** (20.00 %)		Partner RE * (80.00 %)
		Blended rate of interest
		27.00 % p.a.
6	In case of digital loans, following specific disclosures may be furnished:	
(i)	Cooling off/look-up period, in terms of RE's board approved policy, during which borrower shall not be charged any penalty on prepayment of loan	NA
(ii)	Details of LSP acting as recovery agent and authorized to approach the borrower	NA

Disclaimer:

*DCB Bank Limited on-boarded by IIFL Finance Limited and updated on <https://www.iifl.com/co-lending-partners> from time to time. Subject to up to 80% funding by Partner RE, in line with RBI regulations issued from time to time.

- **Co-lending of loan would be at the discretion of the partner bank to accept/reject loans post their due diligence. However, this does not affect ROI of the loan during the tenure.
- *** Subject to minimum 20% funding by IIFL Finance Limited as originating RE, in line with RBI regulations issued from time to time.

Illustration for computation of APR

Annex B

Sr. No.	Parameter	Details
1	Sanctioned Loan amount (in Rupees)	45000.00
2	Loan Term (in years/ months/ days)	12 Months
a)	No. of instalments for payment of principal	1
b)	Type of EPI Amount of each EPI (in Rupees) and nos. of EPIs (e.g., no. of EMI in case of monthly instalments)	Nine-Month 9154.11/- x 1, Remaining Interest 2995.89
c)	No. of instalments for payment of capitalised interest, if any	Not Defined
d)	Commencement of repayments, post sanction	275 Days
3	Interest rate type	Fixed
4	Rate of Interest	27.00 % p.a.
5	Total Interest Amount to be charged during the entire tenor of the loan as per the rate prevailing on sanction date (in Rupees)	12150.00 /-
6	Fee/ Charges payable (in Rupees)	59.00/-
A	Payable to IIFL Finance	59.00/-
B	Payable to third-party routed through IIFL Finance	175.00/-
7	Net disbursed amount (in Rupees)	44766.00/-
8	Total amount to be paid by the borrower (in Rupees)	57150.00/-
9	Annual Percentage rate	28.99%
10	Schedule of disbursement as per terms and conditions	-
11	Due date of payment of instalment and interest	16/12/2026

Signed via OTP : 174726056
Date and Time : 16/Mar/2026 14:32 PM
Place : Thane

Signature of Borrower(s)

Repayment Schedule

Instalment No.	Instalment Repayment Date	Outstanding Principal (in Rupees)	Principal (in Rupees)	Interest (in Rupees)	Instalment (in Rupees)
Net Disbursement					- 44766.00
1	16122026	45000.00	0	9154.11	9154.11
2	16032027	0	45000.00	2995.89	47995.89
Annual Percentage Rate* (APR)			28.99%		

*Disclaimer: Annual Percentage Rate %(APR) is illustrative as on date of disbursal and may change basis repayment behavior.

Signed via OTP : 174726056
Date and Time : 16/Mar/2026 14:32 PM
Place : Thane

Signature of Borrower(s)